

Michael F. Easley Governor

Release: **IMMEDIATE** Contact: Kasey Bensinger Date: 5/5/2004 Phone: (919) 733-5612

## EASLEY APPOINTS FRYE TO BANKING COMMISSION

**Raleigh** - Gov. Mike Easley has appointed James Oliver Frye of Mount Airy to the North Carolina State Banking Commission.

Frye is the chairman, president and chief executive officer of the Community Bank in Pilot Mountain. Previously, he was the executive vice president and chief administrative officer for the Anchor Bank in Myrtle Beach, S.C. He is a board member of the Bankers Bank in Atlanta, Ga., Sidus Financial Corporation and serves on the board of trustees for the College Foundation Inc. Frye received his bachelor's and master's degrees from Clemson University.

The commission supervises, directs and reviews the actions of the Commissioner of Banks on issues such as the establishment of new banks, mergers and the opening and closing of bank branches. There are 22 members on the commission, each serving a 4-year term. The governor appoints 19 members.